

Jahez International Company for Information Systems Technology (A Saudi Joint Stock Company)


Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2024

(Saudi Riyal)

| | Note | 31 December 2024 | 31 December 2023 |
|---|------|--------------------|--------------------|
| Revenue | 23 | 2,218,662,735 | 1,784,755,283 |
| Cost of revenue | 24 | (1,677,500,170) | (1,378,877,760) |
| Gross profit | | 541,162,565 | 405,877,523 |
| Impairment loss of trade receivables | 9 | (13,804,799) | (5,030,671) |
| Marketing & advertising expenses | 25 | (169,089,163) | (149,968,457) |
| General and administrative expenses | 26 | (136,339,996) | (106,194,606) |
| Research and development expenses | 27 | (52,760,148) | (41,866,741) |
| Other (expense)/ income, net | | (304,785) | (921,969) |
| Operating profit | | 168,863,674 | 101,895,079 |
| Unrealized (losses)/profits on investments at FVTPL | 7 | (6,108,755) | 3,326,897 |
| Share of losses from Equity accounted investments | 8 | (2,175,043) | -- |
| Finance costs | | (4,522,259) | (5,456,944) |
| Finance income | | 48,537,021 | 46,068,207 |
| Net profit for the year before zakat | | 204,594,638 | 145,833,239 |
| Zakat | 22 | (20,376,493) | (27,065,630) |
| Net profit for the year | | 184,218,145 | 118,767,609 |
| Net profit for the year attributable to: | | | |
| Shareholders of the Parent Company | | 187,979,245 | 125,336,967 |
| Non-Controlling interests | | (3,761,100) | (6,569,358) |
| | | 184,218,145 | 118,767,609 |
| Other comprehensive income | | | |
| Items that will not be reclassified subsequently to profit or loss | | | |
| Re-measurement of employees' benefits obligations | 17 | 1,958,244 | 1,571,043 |
| Total other comprehensive income | | 1,958,244 | 1,571,043 |
| Total comprehensive income | | 186,176,389 | 120,338,652 |
| Total comprehensive income attributable to | | | |
| Shareholders of the parent company | | 189,937,489 | 126,908,010 |
| Non-Controlling interests | | (3,761,100) | (6,569,358) |
| | | 186,176,389 | 120,338,652 |
| Earnings per share attributable to shareholders of the Company: | | | |
| Basic earnings per share | 30 | 0.92 | 0.61 |
| Diluted earnings per share | 30 | 0.92 | 0.61 |

The attached notes from 1 to 36 are an integral part of these consolidated financial statements.


**HRH Mishaa Bin Sultan
Bin Abdulaziz Al Saud**
Chairman


**Ghassab Bin Salman
Bin Mandeel**
CEO


Heni A. Jallouli
CFO